# Office of Financial Aid





## Who are we and what do we do?



## Office of Financial Aid Staff



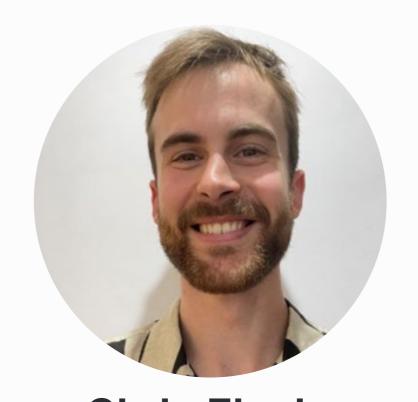
Kathy Austin
Director



Michael Silvernail
Associate Director



Senait Mulu
Assistant Director



Chris Fincher
Financial Aid Coordinator

Mary Lee Venuti
System Administrator

### Mission

The mission of the Office of Financial Aid (OFA) is to help students meet their goals by reducing financial barriers to education and promoting financial health.

We are dedicated to providing high quality, equitable, and compassionate service to our diverse community. In delivering our services, we counsel applicants, students, and alumni to make well-informed decisions while being responsible stewards of internal and external resources in compliance with regulatory requirements and institutional policy.

## How do we meet with students?

- Phone
- Email
- In-person
- Zoom meetings
- Weekly Drop-in Office Zoom Office Hours



## Collect Financial Aid Information and Review

- Collect financial information from applicants through financial aid application and Free Application for Federal Student Aid (FAFSA)
- Applications (Masters & DrPH): 1891
- FAFSAs: 1,177





### **Award Financial Aid**

 Work with departments and various central Harvard entities to make decisions on financial aid recipients based on a combination of financial need, merit and diversity

• Students Receiving Some Type of Aid: 1,073

• PhD: 305

• Nondegree: 143

• DrPH: 27

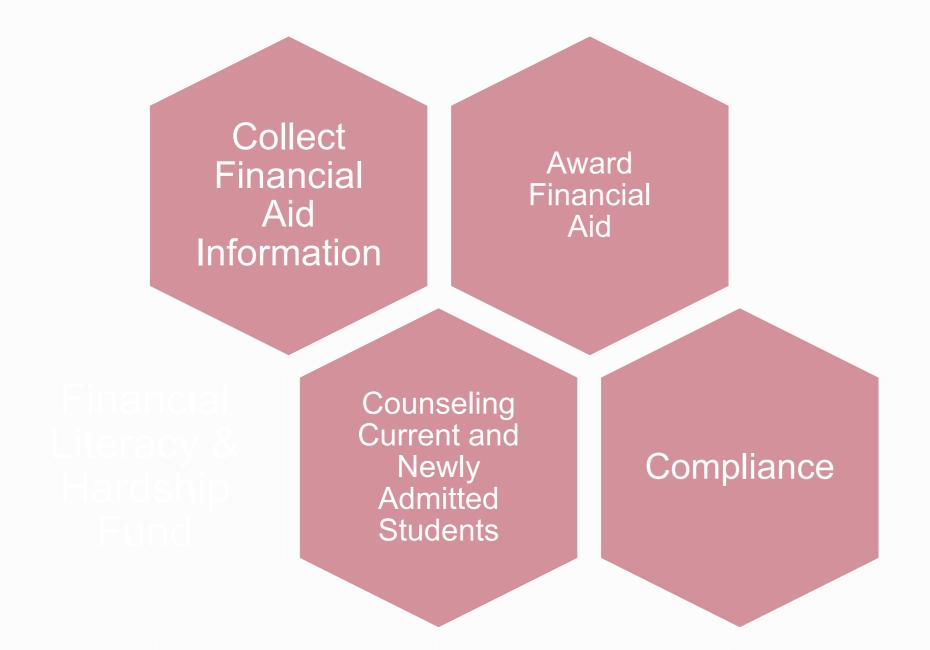
• Masters: 598



## Counseling Current and Admitted Students

- Communicate and work with current and admitted students on a variety of topics:
  - Scholarships and Fellowships \$26.9M
  - Federal Loans \$6.7M
  - Federal Work-Study \$165K
  - Outside Awards/Sponsorships \$8.7M
  - Private Loans \$1.7M
  - External Award Fund Finder
  - Financial Literacy Programming
  - Student Hardship Fund
  - Living Expense Refund Processing





#### Multiple Stakeholders Student Employment

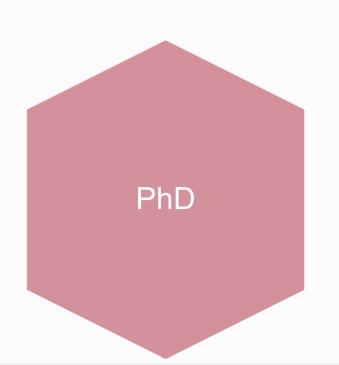
## **Ensure Compliance**

- Ensure compliance with federal and institutional policies and regulations
  - Title IV Federal Regulations
  - A-133 Audit
  - Institutional Student Revenue Controls





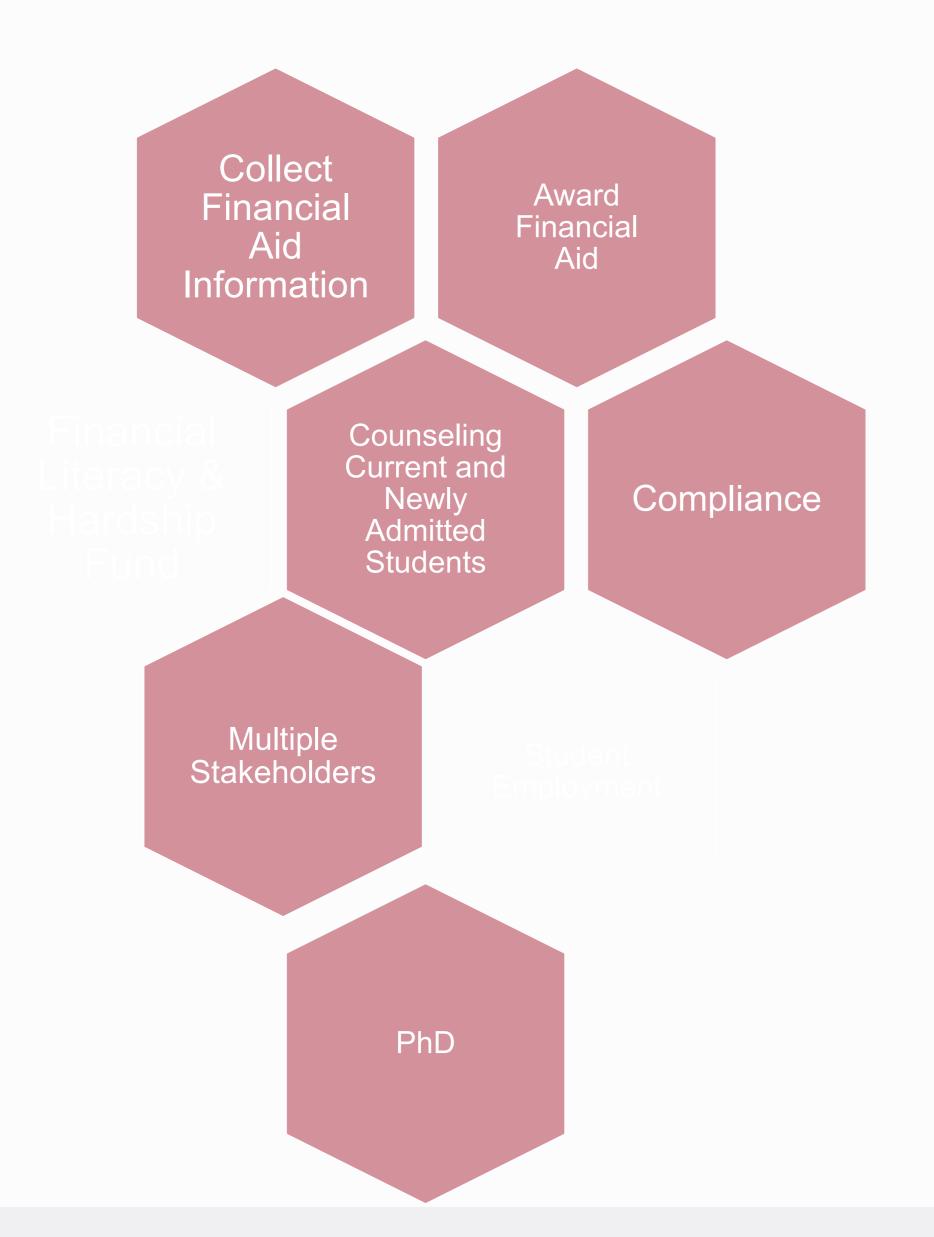
Multiple Student
Stakeholders Employment



## PhD Students

- Work with departments to award
  - Stipends
  - Scholarships

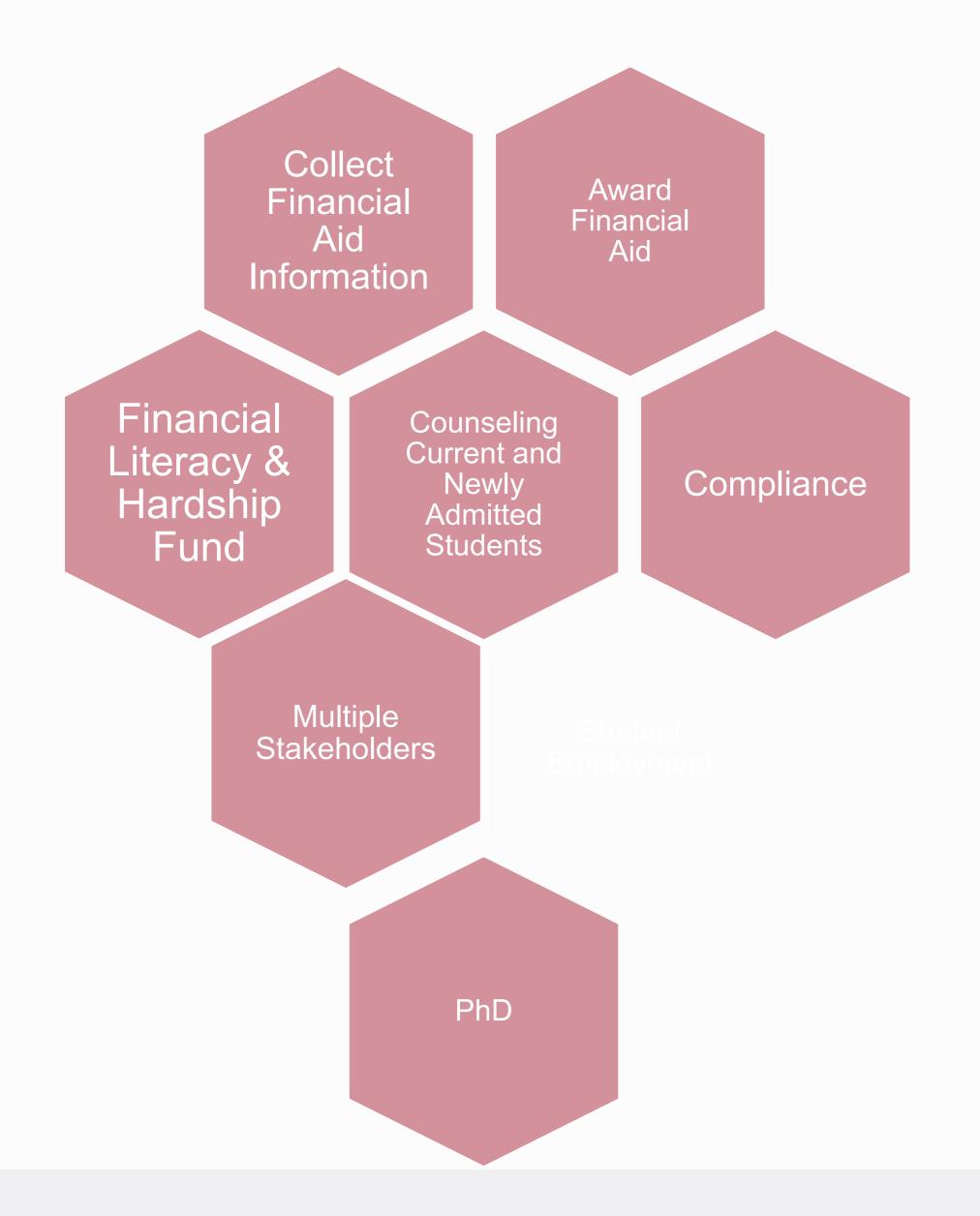




### Work with Multiple Stakeholders

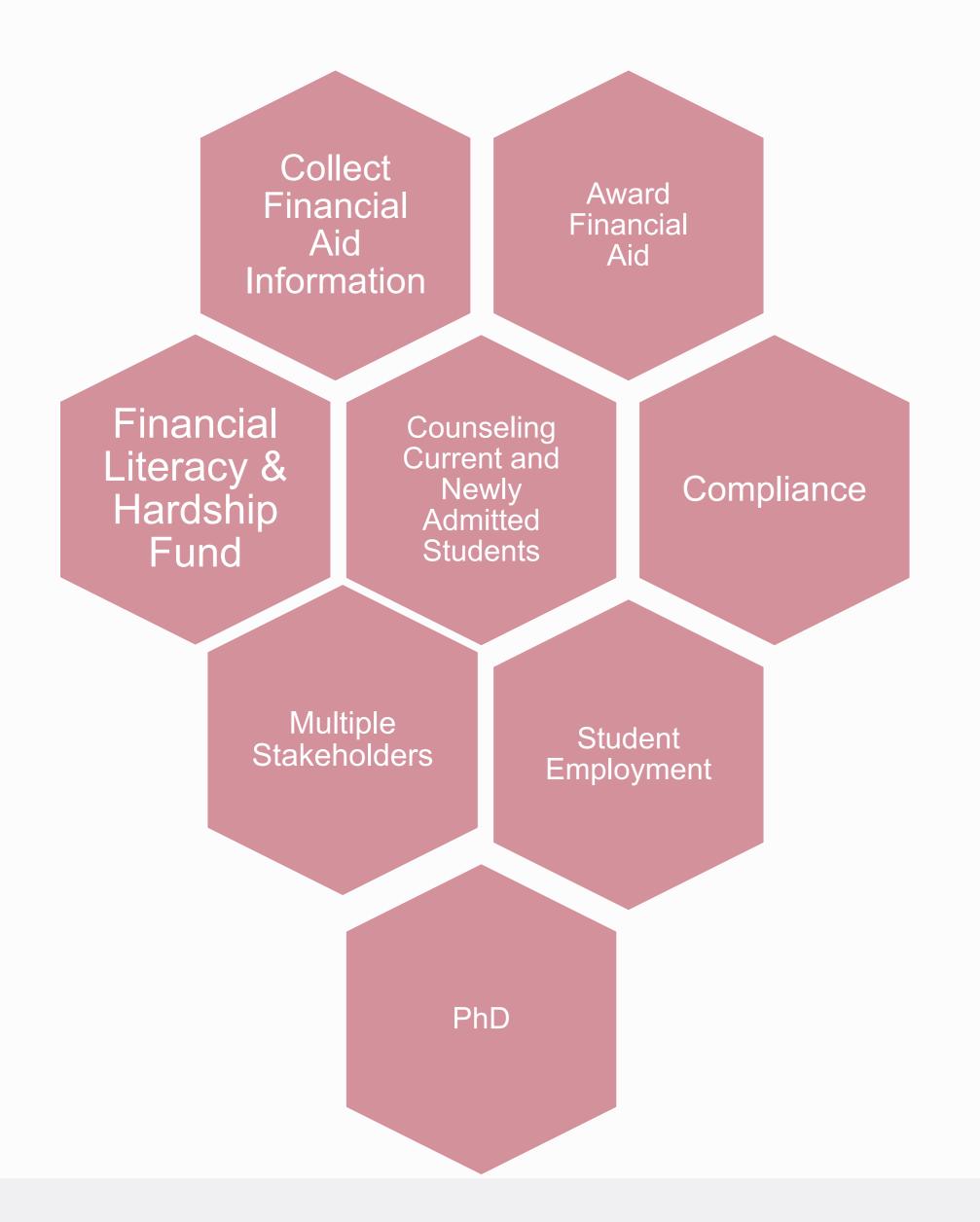
- In addition to students and rest of the offices that comprise the Office of Student Services, we work with a variety of stakeholders at Harvard Chan and across Harvard
  - Office of External Relations
    - Collaborate on awarding gifts and endowed funds
    - Provide information on recipients for donors
  - Office of Institutional Research
    - Annual TEFA process
    - Multiyear Financial Plan
  - University Financial Aid Liaison Office (UFALO)
  - Committee on General Scholarships
    - University-wide body for selecting recipients for scholarships for which students across Harvard are eligible
  - Financial Services and Administration
    - Budget, Forecasting, Reconciliation, Reporting
  - Student Billing Office
  - Student Employment Office





## Financial Health Resource Group (FHRG)

- Financial Literacy Presentations on topics such as budget, credit, taxes and loan borrowing
- Student Financial Hardship Fund



## Student Employment

- Award Federal Work-Study
- Notify students of available positions

## Questions?

