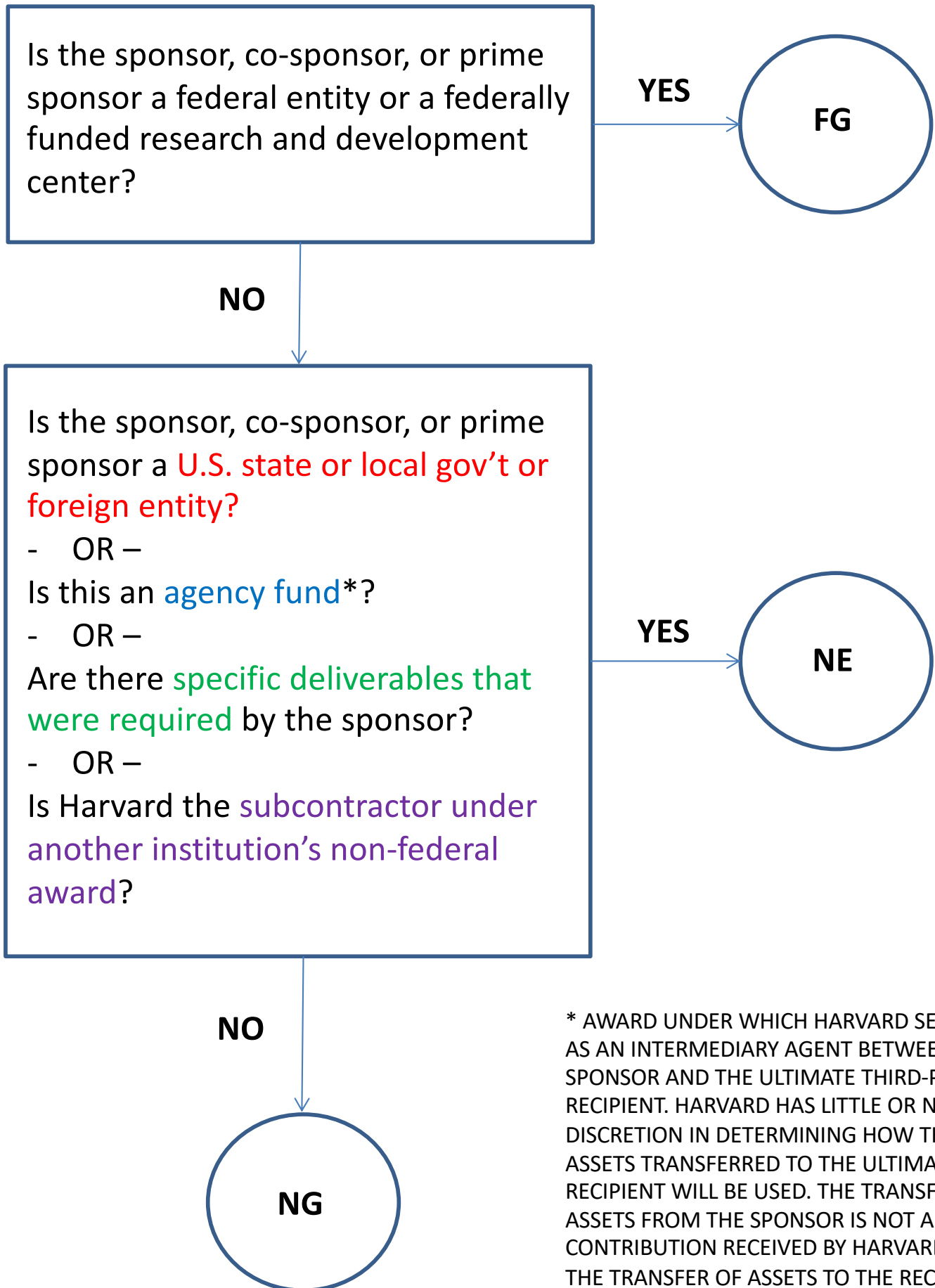


HOW GMAS DETERMINES FUND TYPE: FG, NE, NG



* AWARD UNDER WHICH HARVARD SERVES AS AN INTERMEDIARY AGENT BETWEEN THE SPONSOR AND THE ULTIMATE THIRD-PARTY RECIPIENT. HARVARD HAS LITTLE OR NO DISCRETION IN DETERMINING HOW THESE ASSETS TRANSFERRED TO THE ULTIMATE RECIPIENT WILL BE USED. THE TRANSFER OF ASSETS FROM THE SPONSOR IS NOT A CONTRIBUTION RECEIVED BY HARVARD AND THE TRANSFER OF ASSETS TO THE RECIPIENT IS NOT A CONTRIBUTION MADE BY HARVARD